

RYERSON FACULTY ASSOCIATION

GENERAL MEETING

Wednesday, May 2, 2018 – 12:30 p.m.

International Room – ILC

MINUTES

The meeting was called to order at 12:30 p.m.

1. **President's Opening Remarks**

- P. Danziger welcomed everyone and welcomed Ron Babin as the new RFA President. P. Danziger also welcomed Dave Mason as the new RFA VP, External and Jesmen Mendoza as the new RFA Chair, Grievance.
- P. Danziger thanked Rahul Sapra for all his work as RFA VP, Internal and congratulated him on his new position as Vice President of the Ontario Confederation of University Faculty Associations (OCUFA).

2. **Minutes of General Meeting – May 2, 2018**

BIRT the Minutes of December 5, 2017 be approved as circulated (Mason/Tucker Scott) - CARRIED

3. **By-Law Change to 10.11 (g) and 17.2 (e)**

Article 10.11(g) of the RFA bylaws states:

The Treasurer shall be the chief financial officer of the Association and shall:

(g) from 01 September through 31 May, report monthly to the Executive on the finances of the Association, highlighting variances and expected variances from the approved budget;

And Bylaw 17.2(e) states:

17.2(e) For the purpose of calculating the amount to be deposited in the Defence Fund, the balance in the Defence Fund shall be understood to mean the total of all cash, assets, and investments in the Defence Fund on the first day of each month.

BIRT that bylaws 10.11(g) and 17.2(e) be amended as follows:

10.11(g) provide reports to the executive, for the periods ending: Oct. 31, Dec. 31, Feb. 28/9; and April 30, within 30 days of these dates, highlighting variances and expected variances from the approved budget; and provide a year-end report to the executive, by October 31, for the period covering Sept. 1 - Aug 31, highlighting variances and

expected variances from the approved budget;

[and]

17.2(e) For the purpose of determining the mill rate to be used to calculate the amount to be deposited in the Defence Fund each month, the balance in the Defence Fund shall be understood to mean the total of all software-reconciled bank balances assigned to the Defence Fund as of the 15th day of the previous month.

(Schifellite/Quigley) - CARRIED

4. **TREASURER'S REPORT** Proposed Budgets – Operating, Defence and Special Funds 2018/2019 – attached.

Motions from the Executive to accompany the budget

- The Executive recommends to the membership approval of the 2018-19 Budget as presented by the Treasurer.

We have been advised by our auditors that in any given fiscal year, the RFA build into the operating budget a surplus (contingency fund) of 10% of operating or roughly \$100,000. Therefore the Executive recommends to the membership:

- BIRT any surplus above \$100,000 in the operating budget for the 2017-18 fiscal year be transferred to the Defence Fund at the end of that fiscal year.

5. **Appointment of Auditor**

BIRT McCann & Roque Chartered Accountants be appointed as the Association's Auditor for 2017-2018 (Schifellite/Francescucci) - CARRIED

5. **Report on Negotiations**

I. Sakinofsky discussed various issues the Negotiating Committee will be bringing forward during the bargaining process. There will be updates to the membership during the process sent via email and posted on the RFA's website – www.rfanet.ca periodically.

6. **Ron Babin thanked Peter Danziger**

Ron Babin thanked Peter Danziger for his exceptional work as RFA President for the past 4 years.

7. **President's closing remarks**

P. Danziger thanked everyone for attending the meeting and thanked the membership for supporting him as RFA President during his 4 year tenure.

8. **Adjournment**

The meeting adjourned at 2:00 p.m.